



WHAT WE'RE READING — OCTOBER 2017

- Could we be in store for **another 1987-style stock market crash**? Many see similarities, but Jeremy Grantham sees key differences too, [the FT writes](#).
- **Josh Brown (@ReformedBroker)** on the **fears of a FANG-run future** and the investing hedge for when human employees become obsolete: *'Just Own The Damn Robots'*
- **Fidelity's Abigail Johnson** says we need to **rethink how asset managers charge clients** for their services in [a letter to the Financial Times](#).
- **Barron's** asks what private equity firms are going to do with their **"Everest of cash"** as years' worth of bull market fundraising clashes with **pricey stocks and lofty valuations**.
- The value investing bible says buy when others are fearful. Is there a better example than scandal-ridden **Wells Fargo**? **Orbis** [makes the case](#) for why the tarnished bank has a good business and a better case for investor money than consumer staples with no growth.